

Claim example Q.P.F No 5

Leased vehicle

Price of the leased vehicle

Ex: Car, Truck, Suv \$30 000

(A) Replacement value

(B) Value paid by the primary insurer

48 month leased	\$27 000
Cash	\$3 000
Total loss after 36 month (First Line Insurer Payment)	\$11 000
Creditor (instalments + residual value) Ex : GMAC leasing	\$16 000
GAP Warranty	\$5 000
Due amount	\$0

Example of payment for a total loss or theft after 3 years

(A) Replacement value minus \$33 000	(B) Value paid by the primary insurer \$11 000
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The check amount made in the name of the insured for the replacement of their vehicle in the amount of the replacement value of...

22,000 \$

Deductible reimbursement of a total loss up to \$2 500 for vehicles under \$150 000

Deductible reimbursement of a partial loss up to \$250 or \$500 per event, depending on the option selected

Short term rental vehicle coverage, maximum of \$75 per day taxes included, limit of \$2 250

Partial loss without depreciation: Replacement by genuine new parts for the term of the contract.
Unlimited price difference, before tax and per event.

The conditions of the certificate prevail